



April 2022

Dear Shareholder

The 26<sup>th</sup> April 2022 saw us hand over the last of our five houses on Swallows Gate to a tenant with significant local connections to Angmering. In fact, this tenant had been renting within Angmering for the last 10 years or so at market rents. Therefore, occupying our three-bedroom semi-detached house at an affordable rent is of enormous benefit and particularly in these challenging times. The other two-bedroom rental houses were occupied earlier this month, again by local people.

Monday 25<sup>th</sup> April also saw our remaining two-bedroom Shared Ownership house occupied, this time by a young local couple. Both of the Shared Ownership houses were sold on a 50% share basis with ACLT retaining the remaining 50% share.

All in all, a very satisfying end to a long and often frustrating process to buy these five houses. As ACLT Chair, I am incredibly grateful to the hard work the ACLT Board of Trustees has put in to bring this project to fruition.

Kind regards

*Tony Cross*

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Chairman, ACLT