



CONFLICTS OF INTEREST POLICY BOARD MEMBERS

CONFLICTS OF INTEREST POLICY - BOARD MEMBERS

Angmering Community Land Trust (hereinafter called the ACLT) recognizes that conflicts of interest may:

- inhibit free discussion
- result in decisions or actions that are not in the interests of ACLT
- risk the impression that ACLT has acted improperly.

The aim of this policy is to protect both ACLT and the individuals involved from any appearance of impropriety. This conflict of interest policy should be read in conjunction with the Rules of Angmering Community Land Trust.

1. Board Members and staff have an obligation to act in the best interests of ACLT and in accordance with the Rules.

2. Identifying conflicts of interest

2.1. Direct financial gain or benefit to the Board Member, such as:

- a. Payment to a Board Member for services provided to the ACLT
- b. The award of a contract to another organisation in which a Board Member has an interest and from which a Board Member will receive a financial benefit
- c. The employment of a Board Member in a separate post within the ACLT, even when the Board Member has resigned in order to take up the employment.

2.2. Indirect financial gain, such as employment by the ACLT of a child, parent, grandchild, grandparent, brother, sister, civil partner or spouse of a Board Member or any person living with the Board Member as his or her partner where their finances are interdependent

2.3. Non-financial gain, such as when a user of a the ACLT's services is also a Board Member

2.4. Conflict of loyalties, such as where a Board Member is appointed by the local authority or by one of the ACLT's funders, or where a friend of a Board Member is employed by the ACLT, or where a Board Member also sits on the board of another organisation.

3. Procedures for managing and recording interests and conflicts of interest

3.1. Any Board Member who has a financial interest in a matter under discussion should declare the nature of their interest and withdraw from the room, unless they have a dispensation to speak.

3.2. If a Board Member has any interest in the matter under discussion, which creates a real danger of bias, that is, the interest affects their, or a member of their household, more than the generality affected by the decision: they should declare the nature of the interest and withdraw from the room, unless they have a dispensation to speak.

3.3. If a Board Member has any other interest which does not create a real danger of bias, but which might reasonably cause others to think it could influence their decision, they should declare the nature of the interest, but may remain in the room, participate in the discussion, and vote if they wish. See Rule D20.

- 3.4. In the event of the board having to decide upon a question in which a Board Member has an interest, all decisions will be made by vote, with a simple majority. A quorum must be present for the discussion and decision.
- 3.5. Interested parties will not be counted when deciding whether the meeting is quorate.
- 3.6. All decisions under a conflict of interest will be recorded by the ACLT and reported in the minutes of the meeting. The report will record:
 - the nature and extent of the conflict
 - an outline of the discussion
 - the actions taken to manage the conflict.
- 3.7. If a Board Member is in any doubt about the application of these rules they should consult with the Chair.
- 3.8. Board Member's interests are listed in a Register.
- 3.9. Should a Board Member become aware of a new, actual or potential conflict of interest, he/she should give notice of it to ACLT to enable the updating of the Conflicts Register.
- 3.10. Any contracts/agreements to be entered into prior to the next meeting of the Board Members should be recorded, any potential conflicts identified from a check of the Register and a report made to the next meeting of the Board Members.
- 3.11. Competitive Tendering should be used for contracts or work for which a Board Member might be suited (and taking up references from other clients or customers.)
- 3.12. The ACLT will disclose any benefits received by Board Members in the report and annual accounts.