**Angmering Community Land Trust**

**Update on Progress**

Dear Shareholder

Nobody said this was going to be easy!

The ACLT Board has continued to pursue its goals over the last year despite some significant challenges and setbacks. However, we remain confident we are on the right course and our two projects are once again progressing to deliver affordable housing.

**Mayflower Way** – the building of a mixture of twelve 1, 2 and 3 bedroom houses.

We have agreed in principle the necessary changes required to the tenure mix of our houses with 8 remaining as Affordable Rental and 4 as Shared Ownership. This change was not planned or wanted but proved essential for the development to remain viable.

We issued the tender document for the build in April 2021 and in July chose our preferred contractor. Subsequently we have signed the initial contract for the enabling and preliminary works that is essential to preserve our planning permission. These works are now being submitted to Arun’s Planning Department in order to discharge our planning conditions. The Board is also working with a leading ethical bank to finalise the overall borrowing requirement to complete the development. We expect completion around December 2022.

**Swallows Gate** – the purchase of 5 houses with 3 Affordable Rentals and 2 Shared Ownership.

These well-specified houses are on a small select development in Dappers Lane and are almost complete. They have been significantly delayed by the pandemic with materials being in short supply and installation services having long lead times. All these matters have now been resolved and we expect completion by the end of October 2021. We have been working with Arun District Council to identify tenants for the rental houses and have prospective purchasers for the 2 and 3 bedroom Shared Ownership houses.

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The Board of Angmering Community Land Trust are all volunteers with a range of skills and abilities. To say they have been challenged along the way on this journey is an understatement. They have risen to the challenges and have dug deep with resolve and commitment to bring these community housing projects to fruition. As Chair of ACLT I am immensely proud of what the Board has achieved given the prevailing circumstances.

If you have some skills that you think would be useful and help to make a difference, please consider joining our Board of Directors.

Tony Cross

Chair, ACLT