



Dear Shareholder

### **New Development Swallows Gate**

I wrote to you in November 2020 regarding our positive discussions with the builders of the above development on the former Merry England Nursery site in Dappers Lane.

I am now very pleased to report that the ACLT Board has successfully concluded an agreement in principle to purchase five of their houses and we will now instruct solicitors.

The houses consist of 3 x 2-bedroom homes and 2 x 3-bedroom homes.

Three of the houses will be Affordable Rental homes and two houses offered on a Shared Ownership basis. We intend offering 50% shares of the two Shared Ownership properties.

We anticipate that the two-bedroom properties will be ready for occupation at the end of April and the three-bedroom properties in early June.

We plan to publish a brochure for the houses together with the eligibility criteria for those thinking of purchasing one of the Shared Ownership properties. Subsequently, we will advertise the rental properties.

Kind regards

*Tony Cross*

Tony Cross  
Chairman, ACLT