



Community Benefit Society Registration No. 7201

Angmering Community Land Trust

MEMBERSHIP POLICY

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MEMBERSHIP POLICY

Aims

1. Angmering Community Land Trust (ACLT) is registered with the Financial Conduct Authority (FCA) as a Community Benefit Society (Registered Number 7201) and has been established to provide affordable housing for the people of Angmering either at affordable rents or on a shared ownership/equity basis.
2. Membership of The Trust is open to anyone aged not less than eighteen who lives and / or works in the parish of Angmering and who;
 - wants to make access to quality, permanently affordable homes and other assets (e.g. workspaces and other community facilities) possible for the whole community, and who;
 - wants to enhance a sense of solidarity within the community and maximize the skills, social linkages and economic capacity of local people, and who;
 - supports the co-operative values of self-help, self-responsibility, democracy, equality, solidarity, honesty, openness, social responsibility and caring for others.

Those unable to become members are:

 - a minor
 - an employee of the ACLT – or of any member of the Board
 - a person who has been removed by the Board.
3. All members agree to be bound by the obligations on them as set out in ACLT's Rules. As members they are obliged to act at all times in the interests of the Society and, for the benefit of the community, as guardians of the objects of the Society.
4. ACLT's Rules have been carefully drafted to ensure that there is a balance of power between the wider community and individuals or organizations who lease, rent or occupy land or property owned or managed by ACLT.
5. This policy should be read in conjunction with ACLT's Rules.

Categories of Membership

6. There are two different classes of ACLT member (Section C: CBS Rules):
 - **Community members** – individuals who live and/or work in the parish of Angmering. This class of membership also includes unincorporated organisations, corporate bodies and residents or occupiers of property that is owned or managed by ACLT.
Community Members also includes members who have subscribed to a community share issue. The terms and conditions of community share issues will be set out in the prospectus issued at the time of any such share issue.
 - **Custodian Members** (if any) – Angmering Parish Council has an interest in preserving the value of public subsidies, grants, land disposals, private gifts, for permanent affordability and community benefit
7. A member that is an unincorporated organization or a corporate body is represented by a nominated individual.

Voting

8. No member shall hold more than one share and each share carries only one vote. (Rule C10).
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Membership of Angmering CLT Board

10. ACLT's Board consists of between five and twelve Board members, excluding those co-opted (Rule D2):
 - A maximum of **One Angmering Parish Council nominee**. The nominees do not necessarily need to be serving members of Angmering Parish Council.
 - At least **Four Community Board members** that are elected by the members.
 - A maximum of **Three co-opted Board members** – the Board may co-opt up to three additional Board members to balance the Board and bring in additional expertise when needed.
11. The number of Board members who are residents or occupiers of property that is owned or managed by ACLT shall not exceed one half.
12. Except for Custodian Members, only ACLT members can become Board members.
13. No Board member, whether co-opted or a member of a committee can have any financial interest in any contract or other transaction with the ACLT, or be granted a benefit by the ACLT unless expressly permitted by the rules or any code of conduct and / or governance adopted by the Board (CBS Rule 18).
14. Notwithstanding the above, the ACLT Treasurer may pay properly authorized expenses, insurance premiums, reasonable remuneration, fees, allowances or recompense for loss of earnings to Board members, co-opted members and members of a committee when incurred on ACLT business.
15. Each Board member shall be elected for a fixed term of three years. Board members may be re-elected at the end of each fixed term. No fixed term shall be set which would cause the relevant Board member to serve more than nine years.
16. If a Board position in any category of Board member becomes vacant between elections, an individual may be appointed by the Board to fill the vacancy until the next election.

Chair, Vice Chair, Chief Executive, Secretary and other Officers

17. The ACLT shall have a Chair who shall be elected by the Board. The ACLT may also have a Vice Chair to stand-in for the Chair in the Chair's absence. The ACLT shall appoint a Board Secretary and Administrative Secretary who may be employees.

Financial control and audit

18. The ACLT shall appoint an auditor to act in each financial year. The ACLT shall keep proper books of accounts and submit an annual return to the registrar (Financial Conduct Authority) in accordance with legislative requirements.